



ST. MARTIN'S
PUBLISHING GROUP

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**The Unauthorized, Unvarnished Story of Billionaire Ray Dalio
to be published by St. Martin's Press**

**THE FUND: *Ray Dalio, Bridgewater Associates and The Unraveling of a Wall Street Legend*
by Rob Copeland
Coming Fall 2023**

(NEW YORK, NY – Wednesday, October 26, 2022) – The unauthorized, unvarnished story of famed Wall Street hedge-fund manager Ray Dalio will be published by St. Martin's Press in Fall 2023 it was announced today by Jennifer Enderlin, President and Publisher of the St. Martin's Publishing Group. **THE FUND: *Ray Dalio, Bridgewater Associates and the Unraveling of a Wall Street Legend*** will be written by *Wall Street Journal* investigative reporter Rob Copeland, who is represented by David Larabell at CAA. St. Martin's Press acquired North American rights with SMPG executive editor Tim Bartlett editing.

When Ray Dalio, billionaire founder of Bridgewater Associates, the world's largest hedge fund, announced in October 2022 that he was stepping down from the company he founded 47 years ago, the news made headlines around the world. Dalio achieved worldwide fame thanks to a mystique of success cultivated in frequent media appearances, celebrity hobnobbing, and his bestselling book, *Principles*. In **THE FUND**, Copeland draws on hundreds of interviews with those inside and around the firm to reveal what really goes on with Dalio and his cohorts behind closed doors.

Tracing more than fifty years of Dalio's leadership, **THE FUND** peels back the curtain to reveal a rarified world of wealth and power, where former FBI director Jim Comey kisses Dalio's ring, recent Pennsylvania Senate candidate David McCormick sells out, and countless Bridgewater acolytes describe what it's like to work at this fascinating firm.

Dalio has stepped down from Bridgewater before; will the legacy of his *Principles* continue to chart the course of the firm? **THE FUND** provides unique insight into the story of Dalio and Bridgewater, past, present and future.

Author Rob Copeland states, "Dalio for years has stuck to a narrative that all Bridgewater employees are judged on an equal playing field, and that any difference in rank or authority was due only to a rigorous system that susses out merit. The truth is more complex."

Jennifer Enderlin, President and Publisher of the St. Martin's Publishing Group: "Rob Copeland is perfectly positioned to write the definitive exploration of Ray Dalio and Bridgewater Associates. Rob has been immersed in covering the hedge-fund beat, and that, combined with his deep reporting, make this a high-octane read that will join the pantheon of must-read books about Wall Street."

About Rob Copeland

Rob Copeland is an investigative reporter for the *Wall Street Journal*. A longtime hedge-fund beat reporter at the newspaper, he has also covered Silicon Valley and the hidden worlds of the wealthy and powerful. His front-page investigations into Bridgewater Associates won a New York Press Club award; he was also awarded an honorable mention twice by the Society of American Business Writers (SABEW) and was named a News Media Alliance "Rising Star" (formerly Top 30 Under 30). He has appeared on ABC's "Good Morning America," NPR and other major news networks.

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